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March 26, 2008

Via E-File and Hand-Delivery

The Honorable Joseph J. Farnan, Jr.
United States District Court Judge
United States Courthouse
844 North King Street
Wilmington, Delaware 19801

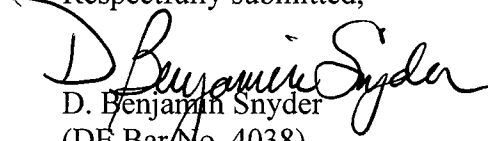
**Re: Felton Petroleum, Inc. v. GPM Investments, L.L.C.
Civil Action No. 07-00760- JJF**

Dear Judge Farnan:

Pursuant to the Court's Order of March 4, 2008, I am writing to provide an update on the status of the above-referenced matter. The parties have reached agreement regarding most of the terms of the settlement, with the exception of primarily two provisions, upon which the parties are still attempting to reach a compromise. The parties expect to finalize the settlement within the next two weeks. As a result, the parties respectfully request that the Court allow the parties an additional 15 days to report to the Court whether the case will proceed and a preliminary injunction hearing will need to be scheduled.

Thank you for the Court's attention to and patience with this matter. If Your Honor should have any questions whatsoever, I am available at the call of the Court.

Respectfully submitted,


D. Benjamin Snyder
(DE Bar No. 4038)

cc: Michael Robinson, Esquire
Brian Guthrie, Esquire
John W. Paradee, Esquire